



Procurement in the Construction Industry: The Impact and Cost of Alternative Market and Supply Processes (Spon Research)

William Hughes, Patricia M. Hillebrandt, David Greenwood, Wisdom Kwawu

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Do recent moves in the construction industry towards collaborative working and other new procurement procedures really make good business sense? *Procurement in the Construction Industry* is the result of research into this question and it includes the first rigorous categorizing of the differences between procurement methods currently in use. In the process of carrying out this research, the team has produced a comprehensive study of procurement methods which looks in detail at the relative benefits and costs of different ways of working, with sometimes surprising results. As such, it is not only a valuable guide for practitioners on the complexities of the procurement process, but also an outline of the relevance of economic theory to the construction sector.

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