



# Trade-Related Investment Measures: Theory and Applications

*Chi-Chur Chao, Eden S H Yu*

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This unique book makes a contribution to the deeper understanding of various trade-related investment measures (TRIMs). The issues have been largely inspired by the use of trade policies on foreign investment adopted in China and many other nations from the 1960s to the 1990s. Building upon the existing literature and the authors' own work, the 20 chapters in the book examine, using several versions of general-equilibrium frameworks, resource allocation and welfare effects of both trade-related investment measures and investment-related trade/environmental measures. Traditional and duality microeconomic tools and modelling techniques have been extensively utilised in analysing various real-world, investment and environmental issues, especially those encountered in developing economies. Policy implications regarding optimal trade, investment and environmental policies that emerged from the analyses are also provided.

This book is self-contained in applications of trade theories and related general-equilibrium modelling techniques. It may be used as an advanced textbook in trade theory and policy as well as a reference book for policy makers, professional practitioners and academic researchers in designing trade policies.

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## **Contents:**

- ***On Investment Measures, Trade, and the Environment:***
  - On Investment Measures and Trade
  - International Trade and Distortions: General Equilibrium Models
  - TRIMS, Environmental Taxes, and Foreign Investment
- ***Export-Share Requirements:***
  - Export-Share Requirements and Quota Protection
  - Export-Share Requirements, Trade Balances, and Welfare: A Two-Period Analysis
  - Export Requirements, Investment Quotas, and Welfare in a Dynamic Economy
  - The Impact of Export-Share Requirements Under Production Uncertainty
- ***Content Protection, Equity Controls, and Foreign Investment:***
  - Content Protection, Urban Unemployment, and Welfare
  - Local Content Requirements, Welfare, and Trade Balance
  - Wholly Foreign-Owned Enterprises or Joint Ventures
  - Domestic Equity Controls of Multinational Enterprises
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  - Domestic Equity Control, Capital Accumulation, and Welfare: Theory and China's Evidence
- ***Issues of Export Duty Rebates:***
  - Export Duty Rebates and Export Performance: Theory and China's Experience
  - Import Duty Drawback and VAT Rebate Policies: A CGE Analysis for China

- Summary and Suggestions for Future Research

**Readership:** Academic researchers and policy makers specialising in trade theory.

**Key Features:**

Authors have extensively studied China trade policy and practices

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