



Macroprudential Supervision in Insurance: Theoretical and Practical Aspects

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Macroprudential policies, tools and supervision have become the most important regulatory and supervisory innovation across the globe in recent years. This very relevant topic, which became important after the last financial crisis, is the subject matter of numerous studies and policy papers. Most contributions to the field however are banking-oriented and rarely address other segments of the financial sector. It seems only natural therefore that a more balanced approach is required.

Macroprudential Supervision in Insurance fills this existing vacuum and advances our understanding of macroprudential oversight in insurance. The book is split into three parts. The first part addresses general and methodological issues and provides a framework for the analysis of macroprudential policies and supervision in the insurance context. The second part focuses on policy related issues: balance between macro and micro, the macroprudential supervisory toolkit, GSII related aspects and the institutional dimension of macroprudential supervision. The third part focuses on global level aspects of macroprudential in insurance, making this an ideal resource for the supervisory community, the insurance industry and anyone interested in insurance regulation.

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