



# Comparison of the "Gesellschaft mit beschränkter Haftung", the "British limited company" and the "Societas Privata Europaea"

*Steve Brause*

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Seminar paper from the year 2010 in the subject English - Pedagogy, Didactics, Literature Studies, grade: 3,0, AKAD University of Applied Sciences Leipzig, language: English, abstract: My personal conclusion is that all these three forms of organization have advantages and disadvantages for nearly everyone who might be interested in incorporate a business. On the one side the GmbH could be used for every business and it is proven. But you need not less than 25.000 € to start your business under this legal structure.

Moreover the Limited is also proven, but there is the problem that you need a registered office probably far away from your generally business location. But the advantage of this legal structure is that there is no need to have any initial capital.

The SPE is maybe a great legal structure but nobody could know this because it is not tested. The idea of this form of organization in my opinion is a quite good brainchild.

Now it depends on you, than all these legal structures are for capital companies and they are generally used for low and mid-level business. The most important fact is that your responsibility is limited.

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